

**VIKAS PROPPANT & GRANITE LIMITED**

**Corporate Office:** F-88/89, Udhog Vihar, RIICO  
Industrial Area, Sriganganagar-335002 (Rajasthan)  
**CIN:** L14100HR1994PLC036433



**Registered Office:** Hisar Road, Siwani - 127046 (Haryana)

**13<sup>th</sup> March 2021**

**To,**

**The General Manager,**  
BSE Limited,  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400001

**Subject :- Unaudited Financial Results along with limited review report of the auditor for quarter & nine month ended 31<sup>st</sup> December 2020**

**Ref:- Vikas Proppant & Granite Limited (Scrip Code-531518)**

**Dear Sir/Madam,**

We wish to inform you that a meeting of board of directors of the Company has been held on today at its Corporate Office at F-88/89, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar, Rajasthan-335002 from 03:30 P.M. to 03:45 P.M. . The Board of Directors of the Company has approved the unaudited financial results of the Company for quarter & nine month ended 31<sup>st</sup> December 2020.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results along with limited review report of the auditor for quarter & nine month ended 31<sup>st</sup> December 2020.

This is for your information and records.

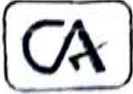
Please acknowledgment the receipt.

**Thanking You,**

**For Vikas Proppant & Granite Limited**

**Praveen Bishnoi**  
**Company Secretary**  
**Mem. No.:- A48331**





**Singh Ajai & Co.**  
Chartered Accountants

**CA. Priyank Mittal**

(Partner)

B.Com, FCA

Mob. : 9158187998

:8380087998

**Limited Review Report on the Quarterly Financial Results of Vikas Proppant & Granite Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Vikas Proppant & Granite Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant & Granite Limited ("the Company") for the quarter & nine month ended December 31<sup>st</sup>, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with as SEBI circular no. CIRCFD/CMD1/44/2019 dated March 29, 2019. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of

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Branch Office : A-154, Rajendra Nagar, Bareilly (U.P.)  
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Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Singh Ajai & Co.**

**Chartered Accountants**

**Firm Registration No. : 007495C**


**CA Priyank Mittal**

**Partner**

**Membership No.: 405669**

**Place : Sri Ganganagar**

**Date : March 13, 2021**



**VIKAS PROPPANT & GRANITE LIMITED**  
 (All amounts are in Indian Rupees Lakhs, except if otherwise stated)  
**STATEMENT OF UNAUDITED "STANDALONE" FINANCIAL RESULTS**  
**FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2020**

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>						
(a) Net sales / Revenue from operations						
(b) Other income	-	940.35	425.85	2,205.01	453.06	695.61
<b>Total income from operations</b>	-	940.35	425.85	2,205.01	453.06	695.61
<b>2 Expenses</b>						
(a) Cost of materials consumed	-					
(b) Change in inventories of finished goods and work-in-progress	-	927.50		1,687.42		
(c) Employee benefits expense						
(d) Finance costs	3.02	2.71	157.39	9.65	163.33	166.75
(e) Depreciation	-	-	0.18	-	0.18	0.18
(f) Other expenses						
<b>Total expenses</b>	3.68	9.05	6.21	75.03	10.92	25.39
<b>3 Profit/(Loss) from operations before tax (1 - 2)</b>	<b>6.70</b>	<b>939.26</b>	<b>163.78</b>	<b>1,772.10</b>	<b>174.43</b>	<b>192.32</b>
<b>4 Tax expense</b>						
Current tax/MAT	-	(10.04)	53.98	73.38	57.36	103.92
MAT credit entitlement	-					
Deferred tax (credit)/expense	-	38.58	45.39	77.16	(38.49)	6.90
<b>5 Net income/(loss) for the period after tax (3 - 4)</b>	<b>(6.70)</b>	<b>(27.5)</b>	<b>162.70</b>	<b>282.37</b>	<b>259.76</b>	<b>392.47</b>
<b>6 Other comprehensive income</b>						
Items to be reclassified to profit or loss						
Income tax relating to items to be reclassified to profit or loss	-	-	-	-	-	-
Items not to be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items not to be reclassified to profit or loss	-	-	-	-	-	-
<b>7 Total comprehensive income</b>	<b>(6.70)</b>	<b>(27.45)</b>	<b>162.70</b>	<b>282.37</b>	<b>259.76</b>	<b>392.47</b>
<b>8 Paid-up equity share capital (face value - Rs. 1)</b>	<b>5,146.75</b>	<b>5,061.75</b>	<b>5,061.75</b>	<b>5,146.75</b>	<b>5,061.75</b>	<b>5,061.75</b>
<b>9 Earning/(loss) per share (Non-annualised)</b>						
(a) Earning/(loss) per share (Rs.) (Basic)	(0.001)	(0.01)	0.03	0.05	0.05	0.08
(b) Earning/(loss) per share (Rs.) (Diluted)	(0.001)	(0.01)	0.03	0.05	0.05	0.08



1. The above Statement of Unaudited Financial Results for the quarter ended December 31st, 2020 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on March 13th, 2021 and has been reviewed by the Statutory Auditors of the Company.
2. The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
3. The format of the quarterly financial results is available on the website of Bombay Stock Exchange and the website of the Company ("www.vpgl.in").
4. During the quarter, the Company has allotted 85,00,000 (Eighty Five Lac) Equity Shares having face value of Re. 1/- each to Vikas Gran Employees Welfare Trust pursuant to Vikas Gran Employees Stock Option Plan 2018 on October 14th, 2020 at the exercise price of Re. 1/- each.



For Vikas Proppant & Granite Ltd



Bimla Devi Jindal  
Managing Director