

**VIKAS PROPPANT & GRANITE LIMITED**

**Corporate Office:** F-88/89, Udhog Vihar, RIICO  
Industrial Area, Sriganganagar-335002 (Rajasthan)

**CIN:** L14100HR1994PLC036433

**Registered Office:** Hisar Road, Siwani - 127046 (Haryana)



**29<sup>th</sup> December 2020**

**To,**  
**The General Manager,**  
BSE Limited,  
Corporate Relation Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400001

**Ref:** Vikas Proppant & Granite Limited (Scrip Code - 531518)

**Subject:** Outcome of Board Meeting dated 29<sup>th</sup> December 2020 for approval of the Unaudited Financial Results of the Company for quarter ended on 30<sup>th</sup> September 2020.

**Dear Sir/Madam,**

We wish to inform you that a meeting of board of directors of the Company has been held on today at its Corporate Office at F-88/89, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar, Rajasthan-335002 from 03:30 P.M. to 04:35 P.M. . The Board of Directors of the Company has approved the unaudited financial results of the Company for quarter & half year ended 30<sup>th</sup> September 2020.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results along with limited review report of the auditor for quarter & half year ended 30<sup>th</sup> September 2020.

This is for your information and records.

Please acknowledgment the receipt.

**Thanking You,**

**For Vikas Proppant & Granite Limited**

*Bimal Devi Jindal*

**Bimal Devi Jindal**  
**Managing Director**



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**Visit our Web Site:** www.vpgl.in or www.vikasproppantandgraniteltd.in

**Limited Review Report on the Quarterly Financial Results of Vikas Proppant & Granite Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Vikas Proppant & Granite Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant & Granite Limited ("the Company") for the six month ended September 30, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with as SEBI circular no. CIRCFD/CMD1/44/2019 dated March 29, 2019. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in



**SINGH AJAI AND CO.  
CHARTERED ACCOUNTANTS**

**320 PRINCE COMPLEX,  
HAZRATGANJ,LUCKNOW**

terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Opening Balances of Assets & Liabilities as on 01.07.2020 taken as correct as appear in Books of accounts

**For M/s Singh Ajai And Co.  
Chartered Accountants  
Firm Registration No. 07495C**

**CA Priyank mittal**  
Partner  
**Membership No. : 405669**

**Place : Sri Ganganagar  
Date : 29 December, 2020**

**VIKAS PROPPANT & GRANITE LIMITED**  
(All amounts are in Indian Rupees Lakhs, except if otherwise stated)  
**STATEMENT OF AUDITED "STANDALONE" FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2020**

Particulars	Quarter ended			Six month
	30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20
	Unaudited	Unaudited	Unaudited	Unaudited
<b>1 Income from operations</b>				
(a) Net sales/ Revenue from operations	940.35	1,264.66	14.50	2,205.01
(b) Other income				
<b>Total income from operations</b>	<b>940.35</b>	<b>1,264.66</b>	<b>14.50</b>	<b>2,205.01</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed/purchased for trade	927.50	759.92	-	1,687.42
(b) Change in inventories of finished goods and work-in-progress	-	-	-	-
(c) Employee benefits expense	2.71	3.92	3.02	6.63
(d) Finance costs	-	-	-	-
(e) Depreciation	-	-	-	-
(f) Other expenses	9.05	62.30	1.89	71.35
<b>Total expenses</b>	<b>939.26</b>	<b>826.14</b>	<b>4.90</b>	<b>1,765.40</b>
<b>3 Profit/(Loss) from operations before tax (1 - 2)</b>	<b>1.09</b>	<b>438.52</b>	<b>9.60</b>	<b>439.61</b>
<b>4 Tax expense</b>				
Current tax/MAT	(10.04)	83.42	1.96	73.38
Deferred tax (credit)/expense	38.58	38.58	45.39	77.16
<b>5 Net income/(loss) for the period after tax (3 - 4)</b>	<b>(27.45)</b>	<b>316.53</b>	<b>(37.75)</b>	<b>289.07</b>
<b>6 Other comprehensive income</b>				
Items to be reclassified to profit or loss	-	-	-	-
Income tax relating to items to be reclassified to profit or loss	-	-	-	-
Items not to be reclassified to profit or loss	-	-	-	-
Income tax relating to items not to be reclassified to profit or loss	-	-	-	-
<b>7 Total comprehensive income</b>	<b>(27.45)</b>	<b>316.53</b>	<b>(37.75)</b>	<b>289.07</b>
<b>8 Paid-up equity share capital (face value - Re. 1)</b>	<b>5,061.75</b>	<b>5,061.75</b>	<b>5,061.75</b>	<b>5,061.75</b>
<b>9 Earning/(loss) per share (Non-annualised)</b>				
(a) Earning/(loss) per share (Rs.) (Basic)	(0.01)	0.06	(0.01)	0.06
(b) Earning/(loss) per share (Rs.) (Diluted)	(0.01)	0.06	(0.01)	0.06



**VIKAS PROPPANT & GRANITE LIMITED**

**Cash flow statement for the year ended September 30, 2020**

Particulars	As at Sep 30, 2020	As at March 31, 2020
<b>Cash Flow From operating activities</b>		
Loss before tax from operations	1.09	503.29
Non-cash adjustment to reconcile loss before tax to net cash flows		
Depreciation		0.18
Interest expenses		0.18
Operating profit before working capital changes	1.09	503.47
Movements in working capital		
In trade payables	(11,105.86)	20.56
In short term provisions	16.94	(0.02)
In other current liabilities	5.91	0.18
In other non current assets	3.31	(1.07)
In trade receivables	10,775.63	531.81
In short term loans and advances	(0.57)	(9.23)
In Assets held for sale		
Cash generated from / (used in) operations	(303.53)	1,045.70
Direct taxes paid (net of refunds)		
<b>Net cash flow from / (used in) operating activities (A)</b>	(303.53)	1,045.70
<b>Cash flows from investing activities</b>		
Purchase of fixed assets, CWIP and capital advance		(0.05)
<b>Net cash flow from investing activities (B)</b>		(0.05)
<b>Cash flows from financing activities</b>		
Proceeds/(repayment) from long term borrowings	(129.39)	(693.57)
Proceeds from issue of equity share capital		
Proceeds from other equity	289.07	153.40
Dividend paid		(506.18)
Interest paid		(0.18)
Other current liabilities	143.85	
<b>Net cash flow from / (used in) in financing activities (C)</b>	303.53	(1,046.53)
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	0.00	(0.89)
Cash and cash equivalents at the beginning of the year	3.25	4.13
<b>Cash and cash equivalents at the end of the year</b>	3.25	3.25
<b>Components of cash and cash equivalents</b>		
Cash on hand	0.13	0.13
With banks on current account	3.13	3.13
-on deposit account		
<b>Total cash and cash equivalents</b>	3.25	3.25



## Notes:

## 1 Statement of assets and liabilities as at September 30, 2020

(Rs. in lakhs)

	Sep 30, 2020 (Unaudited)	March 31, 2020 (Audited)
<b>Assets</b>		
<b>Non-current assets</b>		
Property, plant and equipment	16,373.24	16,373.24
Capital work-in-progress	4,795.13	4,795.13
Financial assets		
i) Non-current investments	0.33	0.33
Other non-current assets	493.63	496.97
	<u>21,662.33</u>	<u>21,665.66</u>
<b>Current assets</b>		
Financial assets		
i) Trade receivables	6,247.04	17,022.68
iii) Cash and cash equivalents	3.25	3.25
Other current assets	1,458.66	1,458.09
Property, plant and equipment (Held for sale)	283.15	283.15
	<u>7,992.11</u>	<u>18,767.17</u>
	<u>29,654.44</u>	<u>40,432.83</u>
<b>Equity and liabilities</b>		
<b>Equity</b>		
Equity share capital	5,061.75	5,061.75
Other equity	15,045.44	14,756.37
	<u>20,107.19</u>	<u>19,818.12</u>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
i) Long-term borrowings	5,596.53	5,725.92
Deferred tax liabilities (net)	192.22	115.06
	<u>5,788.75</u>	<u>5,840.98</u>
<b>Current liabilities</b>		
Financial liabilities		
i) Trade payables		
to micro, small & medium enterprises		
to others	1,972.53	13,078.39
ii) financial liabilities	492.94	476.00
Other current liabilities	1,293.04	1,219.35
	<u>3,758.50</u>	<u>14,773.74</u>
	<u>29,654.44</u>	<u>40,432.84</u>



- 2 The above Statement of Unaudited Financial Results for the quarter ended September 30, 2020 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on November 25, 2020 and has been reviewed by the Statutory Auditors of the Company.
- 3 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended September 30, 2020 have been prepared in accordance with the Ind AS prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
- 4 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 5 The format of the quarterly financial results is available on the website of Bombay Stock Exchange and the website of the Company ("www.vpgl.in").



Place: Sriganganagar  
Date: Dec. 29, 2020



For Vikas Proppant & Granite Ltd  
Bimla Devi Jindal  
Managing Director