

VIKAS PROPPANT & GRANITE LIMITED

Corporate Office: F-88/89, Udhog Vihar, RIICO

Industrial Area, Sriganganagar-335002 (Rajasthan)

CIN: L14100HR1994PLC036433

Registered Office: Hisar Road, Siwani - 127046 (Haryana)



04th September , 2020

To,
The General Manager,
BSE Limited,
Corporate Relation Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400001

Subject :- Unaudited Financial Results along with limited review report of the auditor for
first quarter ended 30th June 2020

Ref :- Vikas Proppant & Granite Limited (Scrip Code-531518)

Dear Sir/Madam,

We wish to inform you that a meeting of board of directors of the Company has been held on today at its Corporate Office at F-88/89, RIICO, Udyog Vihar, Industrial Area, Sri Ganganagar, Rajasthan-335002 from 04:00 P.M. to 04:35 P.M. . The Board of Directors of the Company has approved the unaudited financial results of the Company for first quarter ended 30th June 2020.

Pursuant to the Provision of Regulations 30, 33 and other applicable provisions of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith unaudited financial results along with limited review report of the auditor for first quarter ended 30th June 2020.

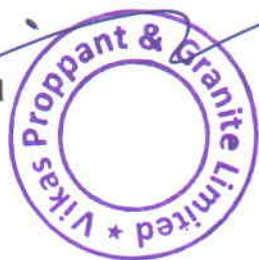
This is for your information and records.

Please acknowledgment the receipt.

Thanking You,

For Vikas Proppant & Granite Limited

B.D. Aggarwal
Director



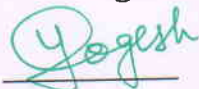
Limited Review Report on the Quarterly Financial Results of Vikas Proppant & Granite Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Vikas Proppant & Granite Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of Vikas Proppant & Granite Limited ("the Company") for the quarter ended June 30, 2020 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 ("the Act"), read with related SEBI Circulars, other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with related SEBI circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s Yogesh Mahipal & Associates
Chartered Accountants**

Firm Registration No. 030845N



CA Yogesh Mahipal

Proprietor

Membership No.: 530620



Place : Sri Ganganagar

Date : September 04, 2020

VIKAS PROPPANT & GRANITE LIMITED
 (All amounts are in Indian Rupees Lakhs, except if otherwise stated)
STATEMENT OF AUDITED "STANDALONE" FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2020

Particulars	Quarter ended			Year ended
	30-Jun-20 Unaudited	31-Mar-20 Audited	30-Jun-19 Unaudited	31-Mar-20 Audited
1 Income from operations				
(a) Net sales/ Revenue from operations	1,264.66	242.55	12.71	695.61
(b) Other income	-	-	-	-
Total income from operations	1,264.66	242.55	12.71	695.61
2 Expenses				
(a) Cost of materials consumed	759.92	-	-	-
(b) Change in inventories of finished goods and work-in-progress	-	-	-	-
(c) Employee benefits expense	3.92	3.42	2.92	166.75
(d) Finance costs	-	-	-	0.18
(e) Depreciation	-	-	-	-
(f) Other expenses	62.30	14.47	2.82	25.39
Total expenses	826.14	17.89	5.74	192.32
3 Profit/(Loss) from operations before tax (1 - 2)	438.52	224.66	6.97	503.29
4 Tax expense				
Current tax/MAT	83.42	46.56	1.42	103.92
Deferred tax (credit)/expense	38.58	45.39	(129.27)	6.90
5 Net income/(loss) for the period after tax (3 - 4)	316.53	132.71	134.82	392.47
6 Other comprehensive income				
Items to be reclassified to profit or loss	-	-	-	-
Income tax relating to items to be reclassified to profit or loss	-	-	-	-
Items not to be reclassified to profit or loss	-	-	-	-
Income tax relating to items not to be reclassified to profit or loss	-	-	-	-
7 Total comprehensive income	316.53	132.71	134.82	392.47
8 Paid-up equity share capital (face value - Re. 1)	5,061.75	5,061.75	5,061.75	5,061.75
9 Earning/(loss) per share (Non-annualised)				
(a) Earning/(loss) per share (Rs.) (Basic)	0.06	0.03	0.03	0.08
(b) Earning/(loss) per share (Rs.) (Diluted)	0.06	0.03	0.03	0.08



Yogesh

Notes:

- 1 The above Statement of Unaudited Financial Results for the quarter ended June 30, 2020 ("the Statement") has been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on September 04, 2020 and has been reviewed by the Statutory Auditors of the Company.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 (transition date being April 01, 2016) and accordingly, the financial results for the quarter ended June 30, 2020 have been prepared in accordance with the Ind AS prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulations 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.
- 3 Due to insurmountable situation of lock-down during the month of April-2020 that veered the mining business of the Company leading to cease the production. By mid May-2020, mining re-started but could not be reached at its apical level partly due to shortage of labour. Now the things are returning to normalcy thereby the Company will be mining the abundant granite reserves for the domestic market.
- 4 The previous period's figures have been re-grouped/re-arranged wherever considered necessary.
- 5 The format of the quarterly financial results is available on the website of Bombay Stock Exchange and the website of the Company ("www.vppl.in").

For Vikas Proppant & Granite Ltd

Place: Sriganaganagar

Date: Sep 04, 2020

B.D. Aggarwal
Director



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