

VIKAS PROPPANT & GRANITE LIMITED

Corporate Office: F-88/89, Udhog Vihar, RIICO

Industrial Area, Sriganganagar-335002 (Rajasthan)

CIN: L14100HR1994PLC036433

Registered Office: Hisar Road, Siwani - 127046 (Haryana)



To,

September 04th, 2020

The General Manager,
BSE Limited,
Corporate Relation Department,
PhirozeJeejeebhoy Tower, Dalal Street,
Mumbai-400001

Subject: Appointment of Statutory Auditor of the Company

Scrip Code :531518

Dear Sir/Madam,

The Board of Directors of the Company at its meeting held on September 04th, 2020 have considered and approved the following businesses related to the resignation & appointment of the statutory auditor:-

1. Accepted the resignation given by statutory auditors of the Company M/s Yogesh Mahipal & Associates with effect from post issuance of limited review report for the quarter ended September 2020 by M/s **Yogesh Mahipal & Associates.**, Chartered Accountants, (FRN: 030845N).
2. On the recommendation of the audit Committee, appointed the new statutory auditor of the Company **i.e. Singh Ajai & Co.** to fill the Casual vacancy with effect from the day after the date of issuance of limited review report for the quarter ended September 2020 by **Yogesh Mahipal & Associates** till the conclusion of the Annual General Meeting to be held in 2025 subject to the approval of members in the ensuing annual general meeting.

Details required pursuant to Regulation 30 & Para A of Part A of Schedule III of the SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith.

Thanking You,

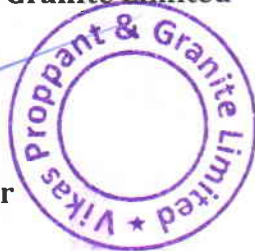
Yours faithfully

For Vikas Proppant & Granite Limited

B.D. Aggarwal

Director

Place:- Sri Ganganagar



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The information required under Regulation 30 & Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	
1	Name of Auditors (New)	M/s Singh Ajai & Co. , Chartered Accountants (having Firm Registration No:007495C)
2	Reason for change viz. appointment, resignation, removal, death or otherwise;	M/s Yogesh Mahipal & Associates. , Chartered Accountants, (FRN: 030845N) were appointed as Statutory Auditors of the Company at the 23 rd AGM held on September 30 th , 2017 to hold office up to 28 th AGM. However, they have resigned on August 31, 2020 (Which shall be effective post issuance of our limited review report for the quarter ended September 2020)
3	Date of Appointment and Term of Appointment	M/s Singh Ajai & Co., Chartered Accountants have been appointed with effect from the day after the date of issuance of limited review report for the quarter ended September 2020 by M/s Yogesh Mahipal & Associates till the conclusion of the Annual General Meeting to be held in 2025. M/s Singh Ajai & Co. , Chartered Accountants shall conduct the Statutory Audit for period ended 31 st March 2021 , 31 st March 2022, 31 st March 2023, 31 st March 2024 & 31 st March 2025. The proposed fee for the said appointment is in line with the industry standards and is not materially different from the fee paid to the erstwhile auditor.
4	Brief Profile	M/s Singh Ajai & Co. , Chartered Accountants, is a Hazaratganj, Lucknow (U.P.) based firm of Chartered Accountants having Firm Registration No:- 007495C. The firm has expertise in wide areas and handles wide range of clients including various leading companies. The Firm is engaged in providing various services such as Statutory Audit, Internal Audit, Taxation, Stock Audit, Vendor Audit, Accounting and business support etc.

